



## Stock exchange notice

### Q2 2024 RESULTS HIGHLIGHTS CONTINUED PROGRESS ON RESOLUTE™ BUT SOLUTION ON FUNDING IS STILL PENDING

**OSLO, NORWAY – 22 August 2024** – Circa Group AS (stock symbol: CIRCA) announced its second quarter results today. A webinar will be held at 08.30 CET (details below).

Progress related to the site works and equipment deliveries from suppliers to site have continued for the ReSolute™ project. Further site works and project progress are now pending funding and the environmental permit.

The funding process efforts have continued through the second quarter with management investigating all options for a solution.

The environmental permitting process continues with strong local authority support. The public consultation is planned to start in Q3 with the expectation that the environmental permit will be received during Q4 2024.

This quarter saw a continued management focus on commercial activities aimed at partnership with distributors, end customers and contract manufacturers.

Q2 also saw the arrival of a new CFO. Erik Berger joined Circa in April and succeeded the previous CFO on June 1<sup>st</sup>.

Circa Group AS CEO Bertel Karlstedt said: “The company’s increased focus on high value applications and specialty chemicals facilitates a strong business case for the future of Circa Group AS with the Resolute™ unit in France in operation. The funding process is challenging and needs to find its solution.”

For further information, please access the complete Q2 report: <https://circa-group.com/stock-announcements>

To join the Q2 results webinar please copy and paste this link into your web browser:

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_OTU30GYxZDEtYTkxOS00ZTA5LTgyNGItNGExODUyYWlxN2Vh%40thre.ead.v2/0?context=%7b%22id%22%3a%22fe83212-6533-49bf-96c7-1c50525cb252%22%2c%22oid%22%3a%225dc15b54-aef2-452f-9784-388ee0ba2bf1%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OTU30GYxZDEtYTkxOS00ZTA5LTgyNGItNGExODUyYWlxN2Vh%40thre.ead.v2/0?context=%7b%22id%22%3a%22fe83212-6533-49bf-96c7-1c50525cb252%22%2c%22oid%22%3a%225dc15b54-aef2-452f-9784-388ee0ba2bf1%22%7d)

#### About Circa

Established in 2006, Circa Group converts sustainable, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™. By creating renewable chemicals from cellulose, Circa is extracting value from non-food biomass and addressing a gap in the market by providing bio-based, less carbon intensive alternatives, contributing to a more circular economy.

<https://circa-group.com>



**Investor Contact**

Erik Berger

Chief Financial Officer

Circa Group AS

[erik.berger@circa-group.com](mailto:erik.berger@circa-group.com)

Tel: +47 908 55 033